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## Intellectual Property Policy Acknowledgement Form

NMC is obligated to make its research available to the interested public through publication due to its non-profit status and its charter to perform scientific research in the public interest.

NMC employees shall promptly disclose all inventions, software, copyrightable works, and research results related to their work at NMC (collectively, "Subject Intellectual Property") to NMC and partner institutions as appropriate before publication or other disclosure. Subject Intellectual Property shall not include intellectual property that (i) is created without the use of NMC resources or third-party funding through NMC, (ii) is created during an employee's personal time, (iii) does not use NMC's name or logo, **and** (iv) that is outside the employee's scope of employment.

NMC shall own all rights to Subject Intellectual Property conceived, developed, generated, or reduced to practice by its employees or contractors, and, in consideration of their employment or other work with NMC, all such employees and contractors hereby assign all of their rights in Subject Intellectual Property to NMC.

If NMC receives any commercialization revenues from such commercialization such as royalties or license fees, NMC shall first deduct all its expenses incurred with respect to the commercialization of said Subject Intellectual Property from said commercialization revenues. The remaining net commercialization revenues shall be divided as follows:

- Sixty-five percent (65%) shall be retained by NMC; and
- Thirty-five percent (35%) shall be divided equally among the inventors, creators, and authors of the commercialized Subject Intellectual Property who have assigned their rights to NMC (unless otherwise agreed to in writing between all such inventors, creators, and authors).

If NMC cannot demonstrate progress toward successfully commercializing a particular Subject Intellectual Property within five (5) years of the notification described above, then upon the written request of all inventors, creators, and authors, and, in exchange for future reimbursement of all expenses incurred by NMC to date upon successful commercialization of said Subject Intellectual Property, NMC shall assign its rights in said Subject Intellectual Property back to said inventors, creators, and authors.

Effective October 18, 2011

*I confirm I have read, understand, and agree to follow the NMC Intellectual Property policy.*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed name